



LG&E Energy LLC
220 West Main Street (40202)
P.O. Box 32030
Louisville, KY 40232

February 9, 2004

VIA HAND DELIVERY

Mr. Thomas Dorman
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
P. O. Box 615
Frankfort, KY 40602-0615

RECEIVED
FEB 9 2004
PUBLIC SERVICE
COMMISSION

**Re: PowerGen plc, LG&E Energy Corp., Louisville Gas & Electric Company,
and Kentucky Utilities Company (Case No. 2000-095)
and
E.ON AG, PowerGen plc, LG&E Energy Corp., Louisville Gas & Electric
Company, and Kentucky Utilities Company (Case No. 2001-104)**

Dear Mr. Dorman:

The Commission's Order dated May 15, 2000, in Case No. 2000-095, *Summary of Findings, No. 8 and Appendix B, Reporting Requirements to be filed Quarterly, No. 3*, directs Louisville Gas and Electric Company ("LG&E") and Kentucky Utilities Company ("KU") to file to quarterly Twelve-Month Ended Income Statements and Balance Sheets ("the statements"). This directive is repeated in the Commission's Order dated August 6, 2001, in Case No. 2001-104, *Appendix A, Operations and Financial, No. 1*. The Commission originally required LG&E and KU to file the statements in its Order in Case No. 97-300. LG&E is to file these statements on an Electric and Gas operations basis; KU is to file these statements on a Kentucky Jurisdictional and Other Jurisdictional operations basis. Statements for the quarter ending December 31, 2003 ("the December Statements") are currently due on February 13, 2004.

Due to the voluminous requests for discovery in LG&E's Case No. 2003-00433 and in KU's Case No. 2003-00434 ("the Rate Cases"), LG&E and KU hereby inform the Commission that there will be a delay in filing the December Statements. Discovery in

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the Rate Cases is due February 17, 2004, and many of the same personnel addressing this discovery also prepare and audit the December Statements. LG&E and KU commit to filing the December Statements no later than February 27, 2004.

Finally, as part of the initial review to prepare the December Statements, KU discovered an inadvertent error in its Quarterly Jurisdictional Statements for the Twelve-Months Ending September 30, 2003 ("the September Statements"). KU originally filed the September Statements on November 14, 2003. Accordingly, herewith KU files corrected September Statements.

Please confirm your receipt of this filing by placing the stamp of your Office with date received on the extra copy and returning to me in the enclosed envelope.

Should you have any questions about these matters please contact me at 502-627-4110, or contact Roger Hickman at 502-627-4031.

Sincerely yours,

A handwritten signature in cursive script, appearing to read "John Wolfram".

John Wolfram
Manager, Regulatory Policy and Strategy

Enclosures

Cc: William F. Feldman, KPSC Filings Division
Joyce Spear, KPSC Filings Division
Richard Raff, KPSC Division of General Counsel

KENTUCKY UTILITIES COMPANY

Balance Sheet

At September 30, 2003

Assets and Other Debits

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
Utility Plant				
Utility Plant	101-106	\$ 3,187,306,399	\$ 2,754,389,628	\$ 432,916,771
Plus: Construction Work in Progress	107	340,594,830	299,621,417	40,973,412
Total Utility Plant		\$ 3,527,901,229	\$ 3,054,011,045	\$ 473,890,184
Less: Accumulated Provision for Depreciation	108,111	1,600,258,255	1,372,938,784	227,319,470
Net Utility Plant		\$ 1,927,642,974	\$ 1,681,072,261	\$ 246,570,713
Other Property and Investments				
Non-Utility Property	121	\$ 1,027,089	\$ -	\$ 1,027,089
Less: Accum Prov for Depr and Amortization	122	130,409	-	130,409
Investment in Subsidiary Companies	123.1	13,489,079	-	13,489,079
Non-Current Portion of Allowances	158.1	-	-	-
Other Investments	124	548,053	-	548,053
Special Funds	125-128	5,242,439	-	5,242,439
Total Other Property and Investments		\$ 20,176,251	\$ -	\$ 20,176,251
Current and Accrued Assets				
Cash	131	\$ 9,085,680	\$ 7,953,786	\$ 1,131,894
Special Deposits	132-134	246,616	215,893	30,723
Working Funds	135	94,873	83,054	11,819
Temporary Cash Investments	136	-	-	-
Customer Accounts Receivable	142	7,481,395	39,019,052	(31,537,657)
Other Accounts Receivable	143	2,582,755	2,260,995	321,760
Less: Accum Prov for Uncollectable Accts-Credit	144	432,966	374,242	58,724
Notes Receivable from Associated Companies	145	36,538,156	-	36,538,156
Accounts Receivable from Associated Companies	146	10,325,289	-	10,325,289
Fuel	151	33,559,694	28,840,194	4,719,500
Plant Materials and Operating Supplies	154	22,073,546	19,114,635	2,958,911
Allowances	158.1	69,415	59,413	10,003
Less: Non-Current Portion of Allowances	158.1	-	-	-
Stores Expense Undistributed	163	5,156,409	4,465,204	691,205
Prepayments	165	2,901,731	2,540,233	361,498
Interest and Dividends Receivable	171	-	-	-
Accrued Utility Revenues	173	(8,553,000)	(8,451,000)	(102,000)
Miscellaneous Current Assets -- Mark to Market	174	461,046	403,609	57,437
Total Current and Accrued Assets		\$ 121,590,641	\$ 96,130,826	\$ 25,459,815
Deferred Debits				
Unamortized Debt Expense	181	\$ 4,832,022	\$ 4,230,049	\$ 601,973
Unrecovered Plant and Regulatory Costs	182	-	-	-
Other Regulatory Assets	182.3	73,823,744	64,737,594	9,086,150
Preliminary Survey and Inventory	183	459,943	402,643	57,300
Clearing Accounts	184	-	-	-
Miscellaneous Deferred Debits	186	42,908,305	33,528,425	9,379,880
Unamortized Loss on Re-Acquired Debt	189	8,835,282	7,734,583	1,100,699
Accumulated Deferred Income Taxes	190	64,893,529	55,189,999	9,703,530
Total Deferred Debits		\$ 195,752,826	\$ 165,823,293	\$ 29,929,532
Total Assets and Other Debits		\$ 2,265,162,692	\$ 1,943,026,380	\$ 322,136,312

KENTUCKY UTILITIES COMPANY

Balance Sheet

At September 30, 2003

Liabilities and Other Credits

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other JurMsdMctMonal Column E
Proprietary Capital				
Common Stock Issued	201	\$ 308,139,978	\$ 269,751,899	\$ 38,388,079
Preferred Stock Issued	204	40,000,000	35,130,045	4,869,955
Premium on Capital Stock	207	-	-	-
Paid in Capital	208-211	15,000,000	13,131,300	1,868,700
Derivative Cumulative Effect	214200	(10,158,967)	(8,893,362)	(1,265,605)
Capital Stock Expense	214	(594,394)	(520,345)	(74,049)
Retained Earnings	215-216	547,690,647	479,459,347	68,231,300
Unappropriated Undistributed Subsidiary Earnings	216.1	8,943,279	-	8,943,279
Total Proprietary Capital		\$ 909,020,543	\$ 788,058,884	\$ 120,961,659
Long Term Debt				
Bonds	221	\$ 422,830,000	\$ 370,153,839	\$ 52,676,161
Long Term Debt Marked to Market	221200	15,882,167	13,903,567	1,978,600
Long Term Debt To Associated Companies	233006	175,000,000	153,198,500	21,801,500
Other Long Term Debt	224	-	-	-
Unamortized Premium on Long Term Debt	225	-	-	-
Total Long Term		\$ 613,712,167	\$ 537,255,906	\$ 76,456,261
Other Non-Current Liabilities				
Accumulated Provision for Property Insurance	228.1	\$ -	\$ -	\$ -
Accumulated Provision for Injuries and Damages	228.2	-	-	-
Accumulated Provision for Pensions and Benefits	228.3	105,590,860	92,850,267	12,740,593
Accumulated Miscellaneous Operating Provision	228.4	-	-	-
Total Other Non-Current Liabilities		\$ 105,590,860	\$ 92,850,267	\$ 12,740,593
Current and Accrued Liabilities				
Notes Payable	231	\$ -	\$ -	\$ -
Accounts Payable	232	40,360,023	35,490,183	4,869,840
Notes Payable to Associated Companies	233	98,730,542	86,430,691	12,299,851
Accounts Payable to Associated Companies	234	24,913,000	-	24,913,000
Customer Deposits	235	12,940,956	12,349,298	591,659
Taxes Accrued	236	10,539,547	9,226,530	1,313,017
Interest Accrued	237	5,458,771	4,778,717	680,054
Dividends Declared	238	188,002	164,580	23,422
Matured Long Term Bonds/LTD Due in 1 Year	239	-	-	-
Tax Collections Payable	241	2,920,500	2,464,630	455,870
Miscellaneous Current and Accrued Liabilities	242	6,177,049	5,431,726	745,323
Total Current and Accrued Liabilities		\$ 202,228,390	\$ 156,336,355	\$ 45,892,035
Deferred Credits				
Customer Advances for Construction	252	\$ 1,504,616	\$ 1,455,980	\$ 48,637
Accumulated Deferred Investment Tax Credits	255	6,519,139	5,435,267	1,083,872
Other Deferred Credits	253	28,999,862	26,744,953	2,254,909
Other Regulatory Liabilities	254	52,934,445	45,019,157	7,915,288
Asset Retirement Obligation	230	19,392,584	16,758,580	2,634,003
Accumulated Deferred Income Taxes	281-283	325,260,087	266,957,097	58,302,990
Total Deferred Credits		\$ 434,610,733	\$ 362,371,034	\$ 72,239,699
Total Liabilities and Other Credits		\$ 2,265,162,692	\$ 1,936,872,446	\$ 328,290,246
Adjustment to Balance		\$ 0	(\$6,153,935)	\$ 6,153,935

KENTUCKY UTILITIES COMPANY

Statement of Income

Twelve Months Ended September 30, 2003

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
Utility Operating Income				
Operating Revenues:				
Residential Sales	440	\$ 280,164,345	\$ 259,950,635	\$ 20,213,710
Commercial and Industrial Sales:	442			
Small (or Comm) - Rural Comm & Comm L&P		187,132,872	177,206,473	9,926,399
Large (or Ind) - Industrial & Mine Power		201,469,704	191,275,018	10,194,686
Public Street and Highway Lighting	444	7,190,878	6,979,366	211,513
Other Sales to Public Authorities	445	58,653,534	55,421,217	3,232,317
Total Sales to Ultimate Consumers		\$ 734,611,333	\$ 690,832,708	\$ 43,778,625
Sales for Resale	447	133,054,603	60,510,666	72,543,938
Total Sales of Electricity		\$ 867,665,936	\$ 751,343,374	\$ 116,322,562
Less: Provision for Refund	449.1	1,008,230	1,630,147	(621,917)
Total Revenues Net of Provision for Refund		\$ 866,657,706	\$ 749,713,227	\$ 116,944,479
Other Operating Revenues:				
Miscellaneous Service Revenues	451	919,697	893,159	26,538
Rent from Electric Property	454	2,082,926	1,957,235	125,690
Other Electric Revenues	456	18,397,468	15,746,571	2,650,897
Total Other Operating Revenues		\$ 21,400,090	\$ 18,596,965	\$ 2,803,125
Total Operating Revenue		\$ 888,057,796	\$ 768,310,191	\$ 119,747,605
Operating Expenses:				
Operation Expenses	401	\$ 558,302,946	\$ 484,101,478	\$ 74,201,468
Maintenance Expenses	402	69,797,454	60,523,659	9,273,796
Depreciation Expense	403	96,724,719	83,899,774	12,824,945
Amortization of Limited-Term Electric Plant	404	4,509,128	3,911,252	597,875
Regulatory Credits	407	(10,973,572)	(9,483,084)	(1,490,489)
Taxes Other than Income Taxes	408.1	15,649,165	13,848,304	1,800,861
Income Taxes - Federal	409.1	23,165,408	Total Income Taxes 41,199,925	10,341,261
Income Taxes - State	409.1	8,605,894		
Provision for Deferred Income Taxes	410.1	61,741,513		
Provision for Deferred Income Taxes - Credit	411.1	(41,971,629)		
Accretion Expense	411.1	915,984	791,570	124,414
Investment Tax Credit Adjustment - Net	411.4	-	-	-
Losses/(Gains) from Disposition of Allowances	411.8	(286,166)	(244,932)	(41,234)
Total Utility Operating Expenses		\$ 786,180,842	\$ 678,547,946	\$ 107,632,896
Net Utility Operating Income		\$ 101,876,954	\$ 89,762,245	\$ 12,114,709

KENTUCKY UTILITIES COMPANY

Statement of Income

Twelve Months Ended September 30, 2003

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
Other Income and Deductions are not separated on a jurisdictional basis.				
Other Income and Deductions				
Total Other Income		\$ 5,381,346		
Total Other Income Deductions		(115,256)		
Total Taxes on Other income and Deductions		(3,090,784)		
Net Other Income and Deductions		\$ 8,587,387		
Interest Charges				
Interest on Long Term Debt	427	\$ 17,217,830		
Amortization of Debt Discount and Expense	428	300,339		
Amortization of Loss on Re-Acquired Debt	428.1	843,796		
Amortization of Premium on Debt - Credit	429	-		
Amortization of Gain on Re-Acquired Debt - Credit	429.1	-		
Interest on Debt to Associated Companies	430	1,347,734		
Other Interest Expense	431	3,411,211		
Allowance for Borrowed Funds Used During Construction	432	(95,191)		
Net Interest Charges		\$ 23,025,719	\$ 20,226,089	\$ 2,799,630
Cumulative Effect of Accounting Change, Net of Tax		\$ 5,919,827		
Net Income		\$ 81,518,795		